FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Report STEWART JAMES L	2. Issuer Name an ROCKY SHOP			0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) 6002 EAST MESCAL ST		3. Date of Earliest 11/04/2003	Transactio	on (M	onth/Day/	Year)	Officer (give title below)	Other (specify b	pelow)	
(Street) SCOTTSDALE, AZ 852:	4. If Amendment, 1	Date Origi	nal Fi	iled(Month/	Day/Year	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		Execution Date, if	(Instr. 8)	v	4. Securi (A) or D (Instr. 3, Amount	isposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	Beneficial Ownership
Common Stock, without p	par 11/04/2003		S		2,000	D	\$ 16.25	7,641	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
onversion	Date	Execution Date, if	Transacti	on	Numł	ber	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
r Exercise	(Month/Day/Year)	any	Code		of		(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
rice of		(Month/Day/Year)	(Instr. 8)		Deriv	ative	· · · · · ·		Securities		(Instr. 5)	Beneficially	Derivative	Ownership
erivative					Secur	ities	;		(Instr. 3 and			Owned	Security:	(Instr. 4)
ecurity					Acqu	ired			4)			0	< / <	
					· /							- F		
												· · ·	× /	
					· · · ·						(Instr. 4)	(Instr. 4)		
					4, and	and 5)								
										Amount				
							Dete	E		or				
								*	Title	Number				
							Exercisable	Date		of				
			Code	V	(A)	(D)				Shares				
r r	onversion Exercise ice of erivative	nversion Date Exercise (Month/Day/Year) ice of erivative	nversion Exercise ice of erivative	Date Exercise (Month/Day/Year) Execution Date, if Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8)	Date Exercise (Month/Day/Year) Execution Date, if Code (Instr. 8)	onversion Exercise ice of erivative curity (Month/Day/Year) (Month/Day/Year) Herivative curity (Month/Day/Year) (Month/Day/Year) Herivative Code (Instr. 8) Deriv Secur Acqu (A) or Dispo of (D) (Instr. 4, and	Date Exercise (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 8) (A cquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (Instr. 3, 4, a	Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Herein any (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 4, and 5) Herein and (Mon	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Executives Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5) (Instr. 4) (I	Date (Month/Day/Year) (Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction any (Month/Day/Year) Number of (Instr. 8) and Expiration Date (Month/Day/Year) Amount of Underlying Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Mouth / Day/Year) Derivative Securities (Instr. 3 and 4) Image: Securities (Instr. 4) Image: Securities (Instr. 4) Image: Securities (Instr. 4) Amount of Underlying Securities (Instr. 5) Derivative Securities (Instr. 4) Image: Securities (Instr. 4) Imag	Date (Month/Day/Year) (Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction any (Month/Day/Year) Number of Code (Instr. 8) and Expiration Date of Derivative Securities Amount of Underlying Securities (Instr. 3 and 4) Derivative Securities (Instr. 5) Derivative Securities (Instr. 6) Derivative Securities (Instr. 4) Derivative Securities V <

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
STEWART JAMES L 6002 EAST MESCAL STREET SCOTTSDALE, AZ 85254	Х						

Signatures

11/05/2003 By: Curtis A. Loveland, Attorney-in-Fact Date **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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