FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Find of Type Responses)										
1. Name and Address of Reporting Person STEWART JAMES L	2. Issuer Name and ROCKY SHOES			e .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner				
(Last) (First) 6002 EAST MESCAL STREET		3. Date of Earliest Tr 12/30/2005	ransaction (N	Montl	h/Day/Yea	ar)		Officer (give title below)Ot	her (specify belo	ow)
(Street) SCOTTSDALE, AZ 85254		4. If Amendment, Da	ate Original	Filed	(Month/Day/	Year)		6. Individual or Joint/Group FilingChec _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		ne)
(City) (State)	(Zip)		Fable I - No	on-De	erivative S	Securitie	s Acqu	ired, Disposed of, or Beneficially Own	ned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transact Code (Instr. 8)	ion	4. Securit (A) or Di (Instr. 3,	sposed o	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
		(wonth Day Year)	Code	V	Amount	(A) or (D)	Price	(IIISU. 5 and 4)	or Indirect (I) (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exerci	sable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration Dat	te	of Underlyin	ng	Derivative	Derivative	Ownership	of Indirect
		(Month/Day/Year)		Code		Derivat		(Month/Day/Y	ear)	Securities		-			Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securiti				(Instr. 3 and	4)	· /		Derivative	•
	Derivative					Acquire	ed							2	(Instr. 4)
	Security					(A) or							0	Direct (D)	
						Dispose of (D)	a						Reported Transaction(s)	or Indirect	
						(Instr. 3	. 4.							(Instr. 4)	
						and 5)	, .,						((
											Amount				
								-			or				
								Date Exercisable	Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Stock										Common					
Option										Stock,					
(right to	\$ 24.36	12/30/2005		Α		5,000		12/30/2006	12/30/2011	without	5,000	\$ 0	5,000	D	
										par value					
buy)										par value					

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
STEWART JAMES L 6002 EAST MESCAL STREET SCOTTSDALE, AZ 85254	Х						

Signatures

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.