FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | |
|---|---|--|--|---|---|--------------------|---|------------------------------|--|--|---|--------------------------------------|---|---|---------------------------------|
| 1. Name and Address of Reporting Person * Haning G Courtney | | | | 2. Issuer Name and Ticker or Trading Symbol ROCKY BRANDS, INC. [RCKY] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| (Last) (First) (Middle) 2020 AIRPORT ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2012 | | | | | | Office | r (give title belo | ow) | Other (specify l | pelow) | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| NEW LEXINGTON, OH 43764 (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acqu | | | | | | ired, Disposed of, or Beneficially Owned | | | | | | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | | (Instr. 8) | | (A) or Disposed of | | of (D) Beneficia Reported | | ant of Securities ally Owned Following d Transaction(s) | | Form: | 7. Nature of Indirect Beneficial | | |
| | | | (Month/Day/Year | | ode | VA | moun | (A) or (D) | Price | ` | Instr. 3 and 4) | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock, without par value | | 01/02/2012 | | , | A | 1 | ,939 | A | \$ 0 | 15,482 | | | D | | |
| | | | | Derivative Securit | | quire | contain the for d, Disp | ned ir m dis osed o | n this for splays a o | m are curre eficial | e not requently valid | OMB conf | ormation spond unle trol numbe | ss | 1474 (9-02) |
| ı | | 1 | 1 | e.g., puts, calls, w | arrant | ts, opt | tions, co | onvert | tible secui | rities) | | | ı | | |
| Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/ | Year) Execution Da | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisa and Expiration I (Month/Day/Ye | | on Date | Ame Und Seco | Title and ount of derlying urities str. 3 and | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Owners Form of Derivati Security Direct (or Indire | Beneficial Ownership (Instr. 4) |
| | | | | Code V | (A) | | Date Exercis | | Expiration Date | Title | Amount or e Number of Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Haning G Courtney 2020 AIRPORT ROAD NEW LEXINGTON, OH 43764 | X | | | | | | |

Signatures

| Curtis A. Loveland, Attorney-in-Fact | 02/22/2012 |
|--------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.